



Appendix 3c

16.2 2022–23 Quarterly Financial Report as at 31 December 2022

Financial Performance Indicators

Ordinary Meeting of Council

Wednesday 22 February 2023 at 7:00pm

Queenscliff Town Hall

Borough of Queenscliffe							
Performance Indicators - Sustainable Capacity Indicators							
For the Year Ended 30 June 2023 - Half Year Update							
<i>Indicator / measure</i>	Results 2018	Results 2019	Results 2020	Results 2021	Results 2022	Results 2023 HY	Comments
Population							
C1 <i>Expenses per head of municipal population</i> <i>[Total expenses / Municipal population]</i>	\$3,593	\$3,705	\$4,018	\$4,282	\$3,886	\$4,218	Queenscliffe has a very small population base of 3,054 when compared to other municipalities. Over 55% of rateable properties in Queenscliffe are non-permanent residences that are not considered in this indicator.
C2 <i>Infrastructure per head of municipal population</i> <i>[Value of infrastructure / Municipal population]</i>	\$12,187	\$12,038	\$12,565	\$12,601	\$15,361	\$16,460	The significant amount of asset renewal and upgrade expenditure incurred/planned to incur during 2021-22 and 2022-23, predominantly due to road safety upgrade projects, Queenscliff cultural hub project and Queenscliffe boat ramp upgrade project, has an impact on this indicator.
C3 <i>Population density per length of road</i>	68.23	69.35	68.37	69.95	71.02	71.02	43 km of local roads for a population of 3,054. Queenscliffe has a comparatively low population (the smallest in the state) and a comparatively low length of road.
Own-source revenue							
C4 <i>Own-source revenue per head of municipal population</i> <i>Own-source revenue per head of municipal population</i>	\$3,199	\$3,264	\$3,258	\$3,250	\$3,416	\$3,742	The Borough's own source revenue includes municipal rates, and a comparatively high level of user fees and charges income, particularly with respect to fees from Tourist parks. An increase in income from Tourist parks is projected for 2022-23.
Recurrent grants							
C5 <i>Recurrent grants per head of municipal population</i> <i>[Recurrent grants / Municipal population]</i>	\$344	\$403	\$563	\$279	\$506	\$243	Early receipt of 2022-23 Financial Assistance grant in 2021-22 has an impact on this indicator.
Disadvantage							
C6 <i>Relative Socio-Economic Disadvantage</i> <i>[Index of Relative Socio-Economic Disadvantage by decile]</i>	10	10	10	10	10	10	Queenscliffe's relative socioeconomic disadvantage has improved, from 9 at the 2011 Census to 10 in the 2016 Census.

Borough of Queenscliffe Performance Indicators - Sustainable Capacity Indicators For the Year Ended 30 June 2023 - Half Year Update								
<i>Workforce turnover</i>								
C7	<i>Percentage of staff turnover</i>	11.11%	16.82%	15.38%	14.81%	16.36%	3.57%	Two staff resignations and terminations in the 1st half of 2022-23.
	[Number of permanent staff resignations and terminations / Average number of permanent staff for the financial year] x100							

Note: The mid year data for the LGPRF indicators are indicative only. Some of the indicators have been calculated based on 6 months of data only and is not indicative of annual performance.

Borough of Queenscliffe Performance Indicators - Service Performance Indicators For the Year Ended 30 June 2023 - Half Year Update							
Service/indicator /measure	Results 2018	Results 2019	Results 2020	Results 2021	Results 2022	Results 2023 HY	Comments
Aquatic Facilities							
<i>Utilisation</i>							
AF6 <i>Utilisation of aquatic facilities</i> [Number of visits to aquatic facilities / Municipal population]	N/A	N/A	N/A	N/A	N/A	N/A	Queenscliffe does not provide this service.
Animal Management							
<i>Health and safety</i>							
AM7 <i>Animal management prosecutions</i> [Number of successful animal management prosecutions / Number of animal management prosecutions] x 100	New in 2020	New in 2020	0%	0%	0%	0%	Zero prosecutions. Council's policy of 'first ride home' for straying animals results in a greater emphasis on education. Animal owners are made aware of the potential penalties resulting in a reduced likelihood of penalties being issued.
Food Safety							
<i>Health and safety</i>							
FS4 <i>Critical and major non-compliance outcome notifications</i> [Number of critical non-compliance outcome notifications and major non-compliance notifications about a food premises followed up / Number of critical non-compliance outcome notifications and major non-compliance notifications about a food premises] x100	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	Council has achieved a 100.00% compliance rate over the past years.
Governance							
<i>Satisfaction</i>							
G5 <i>Satisfaction with council decisions</i> [Community satisfaction rating out of 100 with how council has performed in making decisions in the interest of the community]	53	49	54	59	63	N/A	The survey is currently being conducted.
Libraries							
<i>Participation</i>							
LB4 <i>Active library borrowers in municipality</i> [Number of active library borrowers in the last three years / The sum of the population for the last three years] x100	39.98%	36.92%	36.72%	31.30%	26.94%	22.91%	The number of active borrowers in the last two years has decreased while the population has increased slightly. The limited space at the temporary location had an impact on active borrowers.

Borough of Queenscliffe Performance Indicators - Service Performance Indicators For the Year Ended 30 June 2023 - Half Year Update							
Service/indicator /measure	Results 2018	Results 2019	Results 2020	Results 2021	Results 2022	Results 2023 HY	Comments
Maternal and Child Health (MCH)							
Participation							
MC4 <i>Participation in the MCH service</i> [Number of children who attend the MCH service at least once (in the year) / Number of children enrolled in the MCH service] x100	87.65%	71.50%	63.98%	68.71%	73.24%	N/A	Half yearly data not available.
Participation							
MC5 <i>Participation in the MCH service by Aboriginal children</i> [Number of Aboriginal children who attend the MCH service at least once (in the year) / Number of Aboriginal children enrolled in the MCH service] x100	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	No Aboriginal children enrolled in the MCH service during the reporting period.
Roads							
Satisfaction							
R5 <i>Satisfaction with sealed local roads</i> [Community satisfaction rating out of 100 with how council has performed on the condition of sealed local roads]	65	65	66	66	65	N/A	The survey is currently being conducted.
Statutory Planning							
Decision making							
SP4 <i>Council planning decisions upheld at VCAT</i> [Number of VCAT decisions that did not set aside council's decision in relation to a planning application / Number of VCAT decisions in relation to planning applications] x100	40.00%	50.00%	0.00%	0.00%	100.00%	100.00%	3 planning decisions were referred to VCAT in the 1st half of 2022-23 and all decisions were upheld at VCAT.
Waste Collection							
Waste diversion							
WC5 <i>Kerbside collection waste diverted from landfill</i> [Weight of recyclables and green organics collected from kerbside bins / Weight of garbage, recyclables and green organics collected from kerbside bins] x100	54.98%	52.68%	46.92%	55.50%	55.57%	69.00%	The FOGO program is having a positive impact on this indicator.

Note: The mid year data for the LGPRF indicators are indicative only. Some of the indicators have been calculated based on 6 months of data only and is not indicative of annual performance.

Borough of Queenscliffe Performance Indicators - Financial Performance Indicators For the Year Ended 30 June 2023 - Half Year Update												
Dimension/ <i>indicator</i> / <i>measure</i>	Results 2018	Results 2019	Results 2020	Results 2021	Results 2022	Results 2023 HY	Forecasts				Material Variations and Comments	
							2023	2024	2025	2026		
Efficiency												
<i>Expenditure level</i>												
E2	<i>Expenses per property assessment</i>	\$3,429	\$3,588	\$3,816	\$4,168	\$3,824	\$4,135	\$4,037	\$3,989	\$3,998	\$4,099	The majority of expenditure incurred by Queenscliffe is non-discretionary and part of managing the services expected of a local council. Given the very small ratepayer base, this translates into a level of expenditure per property assessment which is higher than the outcome for other local councils.
	[Total expenses / Number of property assessments]											
<i>Revenue level</i>												
E4	<i>Average rate per property assessment</i>	New in 2020	New in 2020	\$2,101	\$2,154	\$2,186	\$2,224	\$2,224	\$2,285	\$2,353	\$2,416	Rate revenue represents a high proportion of Queenscliffe's revenue and spread across a very small ratepayer base.
	[General rates and Municipal charges / Number of property assessments]											
Liquidity												
<i>Working capital</i>												
L1	<i>Current assets compared to current liabilities</i>	288.38%	503.81%	513.55%	294.05%	310.17%	434.53%	377.04%	289.67%	304.77%	292.98%	Consistent with the past trend.
	[Current assets / Current liabilities] x100											
<i>Unrestricted cash</i>												
L2	<i>Unrestricted cash compared to current liabilities</i>	-52.43%	58.56%	-151.20%	38.73%	43.90%	159.86%	107.00%	41.00%	46.37%	46.01%	Term deposits having original maturities of more than 90 days are being considered unrestricted.
	[Unrestricted cash / Current liabilities] x100											
Obligations												
<i>Loans and borrowings</i>												
O2	<i>Loans and borrowings compared to rates</i>	0.91%	0.64%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	Council has a debt free balance sheet.
	[Interest bearing loans and borrowings / Rate revenue] x100											
O3	<i>Loans and borrowings repayments compared to rates</i>	0.64%	0.26%	0.25%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	Council has a debt free balance sheet.
	[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100											

Borough of Queenscliffe Performance Indicators - Financial Performance Indicators For the Year Ended 30 June 2023 - Half Year Update											
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							2023	2024	2025	2026	
Indebtedness											
O4 <i>Non-current liabilities compared to own source revenue</i> [Non-current liabilities / Own source revenue] x100	1.08%	0.51%	1.18%	1.06%	1.09%	1.01%	1.05%	1.03%	1.03%	1.03%	Consistent with previous year.
Asset renewal and upgrade											
O5 <i>Asset renewal and upgrade compared to depreciation</i> [Asset renewal and asset upgrade expense / Asset depreciation] x100	New in 2020	New in 2020	121.92%	194.21%	540.62%	225.45%	170.06%	173.21%	154.07%	186.82%	Due to significant asset renewal and upgrade expenditure for 2021-22, the indicator was elevated for the previous year.
Operating position											
Adjusted underlying result											
OP1 <i>Adjusted underlying surplus (or deficit)</i> [Adjusted underlying surplus (deficit) / Adjusted underlying revenue] x100	0.69%	-0.20%	-3.27%	-13.71%	5.58%	-3.60%	-13.40%	-4.54%	-0.78%	-0.86%	Mainly, early receipt of the 2022-23 Financial Assistance grant in advance in 2021-22 has an impact on this indicator.
Stability											
Rates concentration											
S1 <i>Rates compared to adjusted underlying revenue</i> [Rate revenue / Adjusted underlying revenue] x100	65.37%	65.44%	65.13%	67.46%	63.30%	65.44%	73.36%	70.44%	69.77%	69.89%	Consistent with the past trend.
Rates effort											
S2 <i>Rates compared to property values</i> [Rate revenue / Capital improved value of rateable properties in the municipality] x100	0.28%	0.26%	0.26%	0.25%	0.24%	0.18%	0.18%	0.18%	0.19%	0.19%	Significant increase in the value of the properties in the Borough has an impact on this indicator.